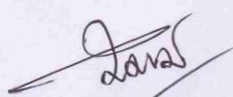


SHEPHERD INDUSTRIES LIMITED

Statement of Financial Position (Un-Audited) as on March 31, 2018

	Notes	Amount in Taka 31.03.2018	Amount in Taka 30.06.2017
ASSETS AND PROPERTIES			
Non-Current Assets		1,558,396,769	1,526,266,925
Property, Plant & Equipment	4	1,558,011,410	1,525,712,624
Intangible Asset	5	385,359	554,301
Current Assets		3,078,516,788	3,039,003,195
Inventories	6	1,421,625,640	1,439,369,822
Trade & other Receivables	7	1,369,239,721	1,331,333,393
Advance, Deposits & Prepayments	8	114,679,636	112,899,663
Current a/c with Related Entity	9	-	1,878,800
Cash and Cash Equivalents	10	172,971,791	153,521,517
		<u>4,636,913,557</u>	<u>4,565,270,120</u>
EQUITY AND LIABILITIES			
Shareholders' Equity		2,383,853,173	2,277,761,951
Share Capital	11	1,366,265,840	1,242,059,860
Revaluation Reserve	12	540,252,042	545,300,632
Retained Earnings	13	477,335,291	490,401,459
Non-Current Liabilities		131,722,306	132,726,294
Obligation under Finance Lease	14	3,113,282	4,489,374
Deferred Tax liabilities	15	128,609,024	128,236,920
Current Liabilities		2,121,338,078	2,154,781,875
Loan from Shareholders'	16	33,728,933	33,728,933
Trade & other Payables	17	836,132,525	414,878,188
Obligation under Finance Lease-Current Portion	14	4,985,092	4,896,344
Short Term Bank Loan	18	1,047,790,527	1,529,243,947
Outstanding IPO Subscription	19	74,750	637,750
Liabilities for Expenses & Provisions	20	198,626,251	171,396,713
		<u>4,636,913,557</u>	<u>4,565,270,120</u>
Net Asset Value (NAV) Per Share		<u>17.45</u>	<u>18.34</u>


Chief Financial Officer


Company Secretary


Director


Managing Director

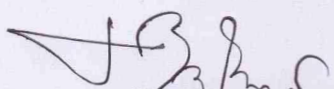

Chairman

SHEPHERD INDUSTRIES LIMITED

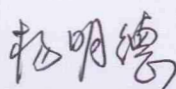
Statement of Profit or Loss and Other Comprehensive Income (Un-Audited)


For the nine months period ended March 31, 2018

	Notes	Amount in Taka 01.07.2017 To 31.03.2018	Amount in Taka 01.07.2016 To 31.03.2017	Amount in Taka 01.01.2018 To 31.03.2018	Amount in Taka 01.01.2017 To 31.03.2017
Revenue	21	2,131,003,175	1,774,785,984	798,980,862	730,977,683
Less: Cost of Sales	22	(1,857,246,294)	(1,556,628,229)	(691,256,514)	(630,881,489)
Gross Profit		273,756,881	218,157,755	107,724,348	100,096,194
Foreign Currency Gain/(Loss)	23	3,330,805	(3,462,428)	(2,582,233)	2,954,067
Add: Other income	24	9,904,865	6,259,939	2,641,396	2,745,350
Less: Operating Expenses		(53,122,592)	(42,677,952)	(19,163,767)	(13,883,826)
Selling & Distribution Expenses	25	(7,805,036)	(6,336,786)	(2,527,897)	(1,872,711)
Administrative Expenses	26	(45,317,556)	(36,341,166)	(16,635,870)	(12,011,115)
Profit from Operation		233,869,959	178,277,315	88,619,744	91,911,786
Less: Financial Expenses	27	(106,756,013)	(67,523,068)	(31,874,268)	(24,567,198)
Less : IPO Expenses	28	-	(17,806,177)	-	(17,806,177)
Net Profit/ (Loss) before tax		127,113,946	92,948,070	56,745,476	49,538,411
Income Tax Expense:		(21,913,652)	(16,175,435)	(9,321,207)	(8,298,703)
Current Tax	28	(20,650,620)	(14,282,041)	(8,030,480)	(7,514,692)
Deferred Tax Income/(Expenses)		(1,263,032)	(1,893,394)	(1,290,727)	(784,011)
Net Profit/ (Loss) after Tax for the period		105,200,294	76,772,635	47,424,269	41,239,708
Earning Per share (Par Value of Tk. 10/- each)	29	0.77	0.64	0.35	0.32


Chief Financial Officer


Company Secretary


Director


Managing Director


Chairman

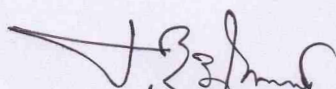
SHEPHERD INDUSTRIES LIMITED

Statement of Cash Flows

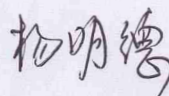
(Un-Audited)

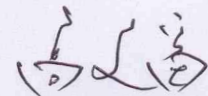
For the nine months period ended March 31, 2018

Particulars	Notes	Amount in Taka	Amount in Taka
		01.07.2017 To 31.03.2018	01.07.2016 To 31.03.2017
A. Cash Flows from Operating Activities			
Received from customers and others		2,119,189,505	1,785,338,252
Payment to Creditors, Suppliers, Employees and Others		(1,441,929,147)	(1,753,379,055)
Cash inflow/(outflow) from operation		677,260,358	31,959,197
Income Tax Paid		(25,686,894)	(11,320,598)
Net cash used in Operating Activities		651,573,464	20,638,599
B. Cash Flows from Investing Activities			
Acquisition of Property, Plant & Equipments		(41,631,493)	(79,858,153)
Proceeds from Sale of Property, Plant & Equipments		-	3,080,000
Investment on FDR		-	232,899
Investment in Share Money Deposit of Taiwan Food and Processing Industries Limited		-	62,000,000
Current a/c with Related Entity		1,878,800	13,221,200
Net cash used in Investing Activities		(39,752,693)	(1,324,054)
C. Cash Flow from Financing Activities			
Proceeds from Issuance of share		-	200,000,000
Outstanding IPO Subscription		(563,000)	73,975,500
Obligation under Finance Lease Received/(Paid)-Net		(1,287,344)	4,509,804
Short Term Loan Received/(Paid)-Net		(481,453,420)	(41,352,471)
Financial Expenses Paid		(106,756,013)	(67,523,068)
Net cash used in by Financing Activities		(590,059,777)	169,609,765
D. Net Increase/(Decrease) in cash and Cash Equivalent		21,760,994	188,924,310
E. Cash & Cash Equivalent at beginning at the period		153,521,517	40,654,383
F. Unrealized gain/(loss)		(2,310,720)	(2,049,430)
G. Cash & Cash Equivalent at the end of the period		172,971,791	227,529,264
Net Operating Cash Flow per Share		4.77	0.17


Chief Financial Officer


Company Secretary


Director


Managing Director


Chairman

SHEPHERD INDUSTRIES LIMITED

**Statement of Changes in Equity
(Un-Audited)**

For the nine months period ended March 31, 2018

Particulars	Paid up Capital	Share	Revaluation	Retained	Total Equity
Opening balance as on 01-07-2017	1,242,059,860	-	545,300,632	490,401,459	2,277,761,951
Stock Dividend	124,205,980			(124,205,980)	-
Less: Depreciation on revaluation transfer to retained earnings	-	-	(5,939,518)	5,939,518	-
Add/(Less): Deferred Tax Income/(Expenses)	-	-	890,928	-	890,928
Add: Net profit/(loss) for the period	-	-		105,200,294	105,200,294
Closing balance on 31 March 2018	1,366,265,840	-	540,252,042	477,335,291	2,383,853,173

SHEPHERD INDUSTRIES LIMITED

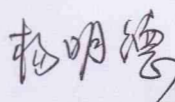
**Statement of Changes in Equity
(Un-Audited)**

For the nine months Period ended March 31, 2017

Particulars	Paid up Capital	Share	Revaluation	Retained	Total Equity
Opening balance as on 01-07-2016	1,042,059,860	-	552,651,670	353,760,682	1,948,472,212
Less: Depreciation on revaluation transfer to retained earnings	-	-	(6,566,933)	6,566,933	-
Add/(Less): Deferred Tax Income/(Expenses)	-	-	985,040	-	985,040
Add: Net profit (Loss) for the period	-	-	-	76,772,635	76,772,635
Closing balance on 31 March 2017	1,042,059,860	-	547,069,777	437,100,250	2,026,229,887


Chief Financial Officer


Company Secretary


Director


Managing Director


Chairman